

Message Text

UNCLASSIFIED

PAGE 01 TEL AV 05451 251757Z

ACTION NEA-10

INFO OCT-01 ISO-00 AID-05 CIAE-00 COME-00 EB-08 FRB-01

INR-07 NSAE-00 USIA-15 TRSE-00 XMB-04 OPIC-06

SP-02 LAB-04 EPG-02 SIL-01 OMB-01 NSC-05 SS-15

STR-04 CEA-01 DODE-00 /092 W

-----069101 251800Z /46

R 251142Z JUL 77

FM AMEMBASSY TEL AVIV

TO SECSTATE WASHDC 0000

UNCLAS TEL AVIV 5451

E.O. 11652: N/A

TAGS: ECON, IS

SUBJECT: ISRAEL'S BALANCE OF PAYMENTS -FIRST QUARTER 1977

REF: TEL AVIV 3013

1. EMBASSY HAS OBTAINED CENTRAL BUREAU OF STATISTICS PRE-LIMINARY FIGURES FOR FIRST QUARTER OF 1977 BALANCE OF PAYMENTS. FIGURES SUMMARIZED AS FOLLOWS, ALONG WITH 1976 FIRST QUARTER NUMBERS FOR REFERENCE.

JAN-MAR 1976			JAN -MAR 1977		
NET	DEBIT	CREDIT	NET	DEBIT	CREDIT
TOTAL					
TRANSACTIONS	2157	2157	2317	2317	
GOODS AND					
SERVICES	-725	1781	1056	-418	1720
1302					
GOODS					
(FOB)	-601	1270	669	-392	1219
827					
OF WHICH					
DEFENSE					
IMPORTS	-364	364		-212	212
SERVICES	-124	511	387	-26	501
475					

UNCLASSIFIED

UNCLASSIFIED

PAGE 02 TEL AV 05451 251757Z

TRANSFERS	513	9	522	431	15	446
MOVEMENT OF						
CAPITAL AND						
MONETARY GOLD	188	367	555	-188	582	394
ERRORS AND						
OMMISSIONS		24			175	

2. COMMENT: THE ACCOUNT ON GOODS AND SERVICES SHOWS THE LOWEST QUARTERLY DEFICIT SINCE EARLY 1973, WITH AN UNUSUALLY LOW LEVEL OF DIRECT DEFENSE IMPORTS AND A CONTINUED RISE IN EXPORTS. THE NEGATIVE CAPITAL FLOW IS ALSO UNUSUAL, ALTHOUGH SOME PRIVATE CAPITAL MOVEMENTS MAY BE ACCOUNTED FOR IN THE POSITIVE ERRORS AND OMISSIONS FIGURE. MERCHANDISE TRADE FOR THE FIRST SIX MONTHS HAS SHOWN CONTINUED HIGH (26 PERCENT) GROWTH OVER PREVIOUS YEAR FIGURES. IMPORTS ARE LIKELY TO SHOW A STRONG SECOND QUARTER GROWTH FOLLOWING THE PRE-ELECTION WAGE GAINS.

3. CAUTION SHOULD BE USED IN PROJECTING THE FIRST QUARTER FIGURES THROUGH THE REST OF THE YEAR. A BETTER IDEA OF 1977 TRENDS WILL BE POSSIBLE AFTER SECOND QUARTER STATISTICS ARE AVAILABLE.
LEWIS

UNCLASSIFIED

NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: DATA, BALANCE OF PAYMENTS
Control Number: n/a
Copy: SINGLE
Sent Date: 25-Jul-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01-Jan-1960 12:00:00 am
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977TELAV05451
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D770264-1113
Format: TEL
From: TEL AVIV
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1977/newtext/t19770721/aaaaarxf.tel
Line Count: 79
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: e7070e64-c288-dd11-92da-001cc4696bcc
Office: ACTION NEA
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: 77 TEL AVIV 3013
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 25-Feb-2005 12:00:00 am
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 1755170
Secure: OPEN
Status: NATIVE
Subject: ISRAEL'S BALANCE OF PAYMENTS -FIRST QUARTER 1977
TAGS: ECON, IS
To: STATE
Type: TE
vdkgvwkey: odb://SAS/SAS.dbo.SAS_Docs/e7070e64-c288-dd11-92da-001cc4696bcc
Review Markings:
Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
22 May 2009
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 22 May 2009